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Message Text

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51
ACTION TRSE-00

INFO OCT-01 EA-06 ISO-00 EB-07 H-02 AID-05 SS-15 NSC-05

/041 W
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P R 210954Z MAR 75
FM AMEMBASSY MANILA
TO SECSTATE WASHDC PRIORITY 1545
INFO AMCONGEN PORT MORESBY

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E.O. 11652: ADS, DECLAS 6/21/75
TAGS/EAID, EFIN
SUBJECT: REQUEST FOR INFORMATION CODEL/TREASURY PROJECT
VISIT

USADB

PASS TREASURY ZINMAN/GONZALEZ

REF: A) TRSY 75-52 (NOTAL); B) PORT MORESBY 242

1. RE STATUS CURRENT PROJECTS AND ADB PLANS AND PROGRAMS FOR
PAPUA NEW GUINEA, ADB HAS APPROVED TWO LOAN PROJECTS: PAPUA NEW
GUINEA DEVELOPMENT BANK AND ROAD PROJECT. FOR
DEVELOPMENT BANK, TO DATE, TWO LARGE SUB-LOANS
HAVE BEEN APPROVED BY ADB TOTALLING APPROXIMATELY
2 MILLION DOLLARS WITH RECIPIENTS BEING JANT
PRIPRIETARY LIMITED AND WEWAK TIMBER COMPANY -
BOTH TIMBER OPERATORS. FOR ROAD PROJECT,
DETAILED DESIGNS HAVE BEEN COMPLETED AND BID
TENDERS READY FOR ISSUANCE. HOWEVER, PROJECT
HAS INCURRED COST OVERRUN DUE TO IHICE INFLATION
AND BANK HAVING DISCUSSIONS WITH GOVERNMENT
REGARDING POSSIBILITY OF SUPPLEMENTARY LOAN.
FOR TECHNICAL ASSISTANCE, BANK IN FEBRUARY 1973
APPROVED DEVELOPMENT BANK STAFF TRAINING SCHEME
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AND ALSO MADE TECHNICAL ASSISTANCE GRANT JUNE

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1974 TO STUDY FEASIBILITY OF SECOND ROAD PROJECT.
IN BANK'S PIPELINE, TWO PROPOSED LOAN PROJECTS
BEING CONSIDERED: A WATER SUPPLY PROJECT FOR 4
CITIES (LAI, MADANG, MT. HAGEN AND WEWAK) FOR
WHICH BANK MISSION NOW IN FIELD WHILE APPRAISAL
MISSION FOR ADDITIONAL PROJECT (NOT YET LISTED)
IS SCHEDULED LATER THIS YEAR FOR INTEGRATED
AGRICULTURAL DEVELOPMENT PROJECT IN EASH SIPEK.

2. 30 COPIES OF ADB BASIC FACTS BEING POUCHED
OASIA/PEGGY GONZALEZ.

3. TENTATIVE SCHEDULE OF OFFICIAL SOCIAL EVENTS
SUBJECT TO CONCURRENCE OF PHIL GOVT:
THURSDAY 1:00P.M. LUNCHEON TO BE GIVEN BY THE
24 APRIL PHILIPPINE SECRETARY OF
FINANCE AT THE CENTRAL BANK
(LIST OF INVITEES TO BE ADVISED)

OR WEDNESDAY 6:00P.M. #RECEPTION TO BE GIVEN BY THE
23 APRIL PRESIDENT OF THE BANK
(ALL PARTICIPANTS)
8:30P.M. #RECEPTION TO BE GIVEN BY HIS
OR 8:00P.M. EXCELLENCY THE PRESIDENT OF
THE REPUBLIC OF THE PHILIPPINES

AND THE FIRST LADY, AT
MALACANANG PALACE
(LIST OF INVITEES TO BE ADVISED)

FRIDAY 8:30P.M. DINNER TO BE GIVEN BY THE#
25 APRIL CHAIRMAN OF THE BOARD FOR
GOVERNORS AND ALTERNATE
GOVERNORS, HEADS OF OBSERVER
DELEGATIONS, PRESIDENT AND
VICE PRESIDENT, DIRECTORS
AND ALTERNATE DIRECTORS AND
HEADS OF DEPARTMENTS AND
OFFICES
SATURDAY 1:00P.M. LUNCHEON TO BE GIVEN BY THE
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26 APRIL CHAIRMAN OF THE BANKERS'
OR FRIDAY 25 APRIL ASSOCIATION OF THE PHILIPPINES
(LIST OF INVITEES TO BE ADVISED)

7:30P.M. #CULTURAL PERFORMANCE
(ALL PARTICIPANTS)
SUNDAY MANILA BAY CRUISE
BLACK TIE OR OTHER FORMAL NATIONAL ATTIRE IS REQUIRED

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FOR THE RECEPTION AT MALACANANG PALANCE.
#WIVES INCLUDED.
(ALSO LIKELY TO BE A PRIVATE BANCOM FUNCTION ON FRIDAY
EVENING).

4. SEPTEL FOLLOWS WITH STATUS REPORT AND ADB PLANS AND PROGRAM FOR
PHILIPPINES.
SULLIVAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PROGRAMS (PROJECTS), CODELS, DEVELOPMENT LOANS, SOCIAL RECEPTIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 21 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA03636
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750099-0548
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750328/aaaaaysx.tel
Line Count: 123
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 TRSY 75-52, 75 (NOTA PORT MORESBY 242
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 22 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22 JUL 2003 by ElyME>; APPROVED <19 NOV 2003 by ElyME>
Review Markings:

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US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REQUEST FOR INFORMATION CODEL/TREASURY PROJECT VISIT
TAGS: EAID, EFIN, PP, TRSY, ADB-1
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006